

## Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### NIELSEN - GLOBAL VALUE, class B (LU0394131592)

a sub-fund of NIELSEN

Management Company: Conventum Asset Management

## Objectives and investment policy

### Objectives

The sub-fund's principal objective is to seek long-term return by investing mainly in shares of companies.

### Investment policy

The sub-fund invests mainly in shares of companies listed on an official stock exchange. Subject to market conditions and investment opportunities in companies, the sub-fund may invest:

- up to 75% of its net assets in short-term government debt instruments issued by EU Member States with a residual life, at the date of acquisition, of maximum 5 years,
- in other debt instruments with a maturity date shorter than 12 months and in cash deposits.

The sub-fund is not subject to any monetary or sectorial limitations. The sub-fund seeks to achieve long term growth of capital by investing in common stocks of well-financed companies at a substantial discount to the company's intrinsic business value. The debt securities in which the sub-fund may invest shall be issued by governments of EU Member States without a minimum rating require-

ment.

The sub-fund may use hedging strategies that aim to reduce the consequences of unfavorable conditions of the markets the sub-fund is invested in and/or of the price movements of the currencies the sub-fund is invested in.

The portfolio is managed on a discretionary basis without using a reference benchmark.

The currency of the unit class is expressed in EUR.

The investor has the right to redeem his units on demand. The dealing in units is carried out on each complete bank business day in Luxembourg. The attention of the investor is drawn to the fact that in exceptional circumstances, the possibility for the investor to request the redemption of his units may be limited or suspended.

These units are capitalisation units. Income and capital gains are reinvested.

### Recommendation

This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

## Risk and reward profile



### What does this synthetic indicator mean?

- The units of class B are classified in category 4 because the value of the unit may be subject to medium variations and consequently the risk of loss and the opportunity of gain may be moderate.
- The risk category has been determined on the basis of historical data and may not be a reliable indication of the future risk profile. The risk and reward category shown does not necessarily remain unchanged and the categorisation of the fund may shift over time.
- The lowest category does not mean a risk-free investment.
- Repayment of the initial investment is not guaranteed.

### Which materially relevant risks are not adequately captured by the synthetic indicator?

- The investment in debt instruments bears a credit risk insofar as the issuer may refuse or be in a position where it is not able to re-

imburse all or part of the interests or even of the principal due on the debt instruments. This may result in significant or even total losses of the value of the investments in these debt instruments.

- The market for securities issued by small- and mid-capitalisation companies is generally less liquid than the market for securities issued by large-capitalisation companies. This leads to a higher risk as certain subfund investments in the market for small- and mid-capitalisation companies may be temporarily unavailable for purchase or sale at fair value.
- The use of currency hedging techniques, hedging the currency of the share class against the currency of the sub-fund, aims at reducing the currency risks without, however, eliminating those risks totally.
- Other risk factors, that an investor shall take into account with regards to his own situation and specific current and future circumstances, may exist.

### How can I get more information about the risks of the sub-fund?

Additional information concerning the risks of investment in the sub-fund is indicated in the corresponding section of the prospectus of the fund which is available at the Management Company and on the website [www.conventum.lu](http://www.conventum.lu).

## Charges

One-off charges taken before or after you invest	
<b>Entry charge</b>	5.00%
<b>Exit charge</b>	0.50%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
<b>Ongoing charge</b>	2.25%
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	None

The charges paid by an investor are used to cover the running costs of the fund, including the costs of marketing and distribution of units. These charges reduce the potential increase in value of an investment in this fund.

The entry and exit charges shown correspond to a maximum percentage which might be deducted from the investor's capital invested into

the fund. In some cases, the investor might pay less. The investor may contact his financial adviser or intermediary to be informed on the actual entry and exit charges.

The conversion of part or all of the units into units of another sub-fund or another unit class is free of charge.

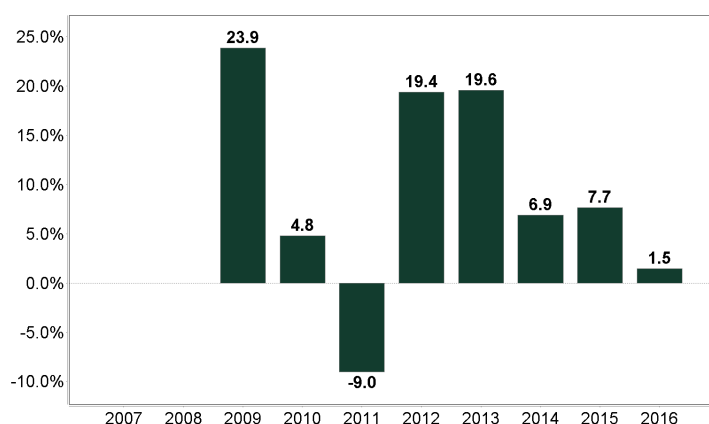
The ongoing charges relate to the annual charges; they were calculated on 31.12.2016. The ongoing charges may vary from year to year.

The figure of the ongoing charges excludes:

- Securities transaction charges, except for the charges related to the purchase and the sale of target funds.

For further information concerning charges, please consult the heading "Costs" of the fund's prospectus, which is available at the registered office of the Management Company and on [www.conventum.lu](http://www.conventum.lu).

## Past performance



Past performance is not a reliable indicator of future performance.

All charges and fees, except for the entry and exit charges, were taken into account.

The past performance was calculated in EUR.

The sub-fund was created in 2008.

This unit class was created in 2008.

## Practical information

### Depository

Banque de Luxembourg

### Additional information and availability of the prices

Additional information about the fund, copies of its prospectus, its latest annual and semi-annual report and the latest prices of units of NIELSEN may be obtained free of charge from the registered office of the Management Company or on [www.conventum.lu](http://www.conventum.lu).

The prospectus, the latest annual and semi-annual report of the fund are available in English. The Management Company may inform you about other languages in which these documents are available.

The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available on [www.conventum.lu](http://www.conventum.lu). A paper copy will be made available free of charge upon request.

### Liability

Conventum Asset Management may be held liable only on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

### Taxation

The fund is subject to Luxembourg tax legislation. The investor's fiscal residence might have an impact on his personal tax position.

### Specific information

The sub-fund NIELSEN - GLOBAL VALUE may also issue other unit classes.

Information about other unit classes that may be marketed in your country is available at the Management Company.

This key investor information document provides information about a sub-fund of NIELSEN that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire fund.

The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

The investor has the right to convert his investment from units in one sub-fund into units of the same sub-fund or of another sub-fund. The investor can obtain information about how to subscribe, redeem and convert in the prospectus of the fund.